

Swimming Southland Inc
Statement of financial position as at 30 April 2011

	Note	This year	Last Year
Assets			
Current Assets			
SBS Star Account		\$ 40,750.79	\$ 36,730.90
Westpac Current Account		\$ -	\$ 10,057.21
Westpac Travel Account		\$ 656.72	\$ 910.86
Accounts Receivable		\$ 8,353.74	\$ 5,292.81
Accruals		\$ -	\$ -
Prepayments		\$ 2,503.77	\$ 600.89
GST Control		\$ 5,183.95	\$ 2,898.69
Total Current Assets		\$ 57,448.97	\$ 56,491.36
Fixed Assets			
Equipment	11	<u>\$ 3,789.06</u>	<u>\$ 4,206.26</u>
Other Assets			
SBS Deposit Account # 1	7	\$ 9,936.72	\$ 9,391.61
SBS Deposit Account # 2	7	\$ 26,719.46	\$ 25,421.18
Total Other Assets		\$ 36,656.18	\$ 34,812.79
Total Assets		\$ 97,894.21	\$ 95,510.41
Liabilities and Equity			
Liabilities			
Accounts Payable		\$ -	\$ -
Expenses Accruals		\$ -	\$ -
Income in Advance		\$ 8,583.34	\$ 7,486.65
Affiliations Due		\$ -	\$ 360.00
Total Liabilities		\$ 8,583.34	\$ 7,846.65
Equity			
Opening Bal Equity		\$ 87,663.76	\$ 68,194.26
Net Income		\$ 1,647.11	\$ 19,469.50
Total Equity		\$ 89,310.87	\$ 87,663.76
Total Liabilities and Equity		\$ 97,894.21	\$ 95,510.41