

Swimming Southland Inc
Statement of financial position as at 30 April 2010

	Note	This year	Last Year
Assets			
Current Assets			
SBS Star Account		\$ 36,730.90	\$ -
Westpac Current Account		\$ 10,057.21	-\$ 959.66
Westpac Online Saver		\$ -	\$ 21,889.32
Westpac Travel Account		\$ 910.86	\$ 1,387.27
Accounts Receivable		\$ 5,292.81	\$ 9,977.95
Accruals		\$ -	\$ 212.89
Prepayments		\$ 600.89	\$ -
GST Control		\$ 2,898.69	\$ 3,704.27
Total Current Assets		\$ 56,491.36	\$ 36,212.04
Fixed Assets			
Equipment	11	<u>\$ 4,206.26</u>	<u>\$ 5,191.92</u>
Other Assets			
SBS Deposit Account # 1	7	\$ 9,391.61	\$ 8,868.08
SBS Deposit Account # 2	7	\$ 25,421.18	
Westpac Trust Deposit 0001	7	\$ -	\$ 25,000.00
Total Other Assets		\$ 34,812.79	\$ 33,868.08
Total Assets		\$ 95,510.41	\$ 75,272.04
Liabilities and Equity			
Liabilities			
Accounts Payable		\$ -	\$ -
Expenses Accruals		\$ -	\$ -
Income in Advance		\$ 7,486.65	\$ 7,077.78
Affiliations Due		\$ 360.00	\$ -
Total Liabilities		\$ 7,846.65	\$ 7,077.78
Equity			
Opening Bal Equity		\$ 68,194.26	\$ 77,984.43
Net Income		\$ 19,469.50	-\$ 9,790.17
Total Equity		\$ 87,663.76	\$ 68,194.26
Total Liabilities and Equity		\$ 95,510.41	\$ 75,272.04