

Swimming Southland Inc
Statement of financial position as at 30 April 2009

	Note	This year	Last Year
Assets			
Current Assets			
Westpac Current Account		-\$ 959.66	\$ 1,870.17
Westpac Online Saver		\$ 21,889.32	\$ 6,103.83
Westpac Travel Account		\$ 1,387.27	\$ 224.32
Accounts Receivable		\$ 9,977.95	\$ 32,051.46
Accruals		\$ 212.89	\$ 404.39
Prepayments		\$ -	\$ 5,159.53
GST Control		\$ 3,704.27	\$ 6,401.77
Total Current Assets		\$ 36,212.04	\$ 52,215.47
Fixed Assets			
Equipment	11	<u>\$ 5,191.92</u>	<u>\$ 6,990.14</u>
Other Assets			
SBS Deposit Account	7	\$ 8,868.08	\$ 8,231.37
Westpac Trust Deposit 0001	7	\$ 25,000.00	\$ 25,000.00
Total Other Assets		\$ 33,868.08	\$ 33,231.37
Total Assets		\$ 75,272.04	\$ 92,436.98
Liabilities and Equity			
Liabilities			
Accounts Payable		\$ -	\$ 6,690.58
Expenses Accruals		\$ -	\$ -
Income in Advance		\$ 7,077.78	\$ 7,586.97
Affiliations Due		\$ -	\$ 175.00
Total Liabilities		\$ 7,077.78	\$ 14,452.55
Equity			
Opening Bal Equity		\$ 77,984.43	\$ 95,983.60
Net Income		-\$ 9,790.17	-\$ 17,999.17
Total Equity		\$ 68,194.26	\$ 77,984.43
Total Liabilities and Equity		\$ 75,272.04	\$ 92,436.98